IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF ARIZONA

Jerome M. Skrtich, et al., on behalf of themselves and all others similarly situated.

Plaintiffs,

v.

Pinnacle West Capital Corporation, et

Defendants.

No. CV-2:22-01753-SMB

JOINT MOTION TO STAY **DEADLINES AND NOTICE OF** CLASS ACTION SETTLEMENT

Plaintiffs (Jerome M. Skrtich, Joseph F. Peck, and Michael Riccitelli) and Defendants (Pinnacle West Capital Corporation and the Benefit Administration Committee of the Pinnacle West Capital Corporation Retirement Plan) jointly give notice that they have reached a settlement in principle with the assistance of a private mediator and have approved a term sheet incorporating the major terms of the settlement.

The parties are in the process of negotiating a definitive settlement agreement, which will require Court approval. The parties anticipate that they will execute the settlement agreement and Plaintiffs will file an unopposed motion and memorandum for preliminary approval of the settlement, by June 12, 2025. The parties therefore request that this matter be stayed pending the filing of the preliminary approval motion papers.

DATED: May 1, 2025

s/Nicholas Pastan

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